



Celtic Minerals

#1400, 700 – 4th Avenue, S.W.
Calgary, Alberta T2P 3J4
Telephone: (403) 261-2890
Fax: (403) 261-2897
E-mail: info@celticminerals.com
Web Site: www.celticminerals.com

Trading Symbol: CME:TSX-VEN
Shares Outstanding: **80,192,676**

Press Release #03-09
Date: July 2, 2009

CELTIC MINERALS LTD. ANNOUNCES RESIGNATION

CALGARY, ALBERTA, July 2, 2009. Celtic Minerals Ltd. (CME: TSX-VEN) wishes to announce the resignation of Mr. Kevin Flaherty as a Director and Officer of the Company.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Paul Lipoth
Celtic Minerals Ltd.
Phone: (403) 261-2890
Fax: (403) 261 2897
paul@celticminerals.com